

Date: 26th June, 2024

To,
National Stock Exchange of India Limited
(“NSE”),
The Listing Department
“Exchange Plaza”, 5th Floor
Plot No. C/1, G Block, Bandra-Kurla
Complex
Bandra (East), Mumbai – 400 051.
NSE Symbol: SULA
ISIN: INE142Q01026

To,
BSE Limited (“BSE”),
Corporate Relationship
Department,
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai – 400 001.
BSE Scrip Code: 543711
ISIN: INE142Q01026

Sub: Summary of Proceedings of the 21st Annual General Meeting of the Company held on 26th June, 2024

Dear Sir/Madam,

In accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (“**Listing Regulations**”) read with Para A of Part A of Schedule III thereto, please find enclosed the summary of proceedings of the 21st Annual General Meeting (“**AGM**”) of the Company held on Wednesday, 26th June, 2024, through Video Conferencing / Other Audio-Visual Means. The AGM commenced at 11.00 a.m. (IST) and concluded at 12:15p.m. (IST) (including the time allowed for e-voting at the AGM).

We request you to take this on record and to treat the same as compliance with the applicable provisions of the Listing Regulations.

Thanking you,
Yours Faithfully
For Sula Vineyards Limited

Ruchi Sathe
Company Secretary and Compliance officer
Membership No. A33566



Sula Vineyards Limited

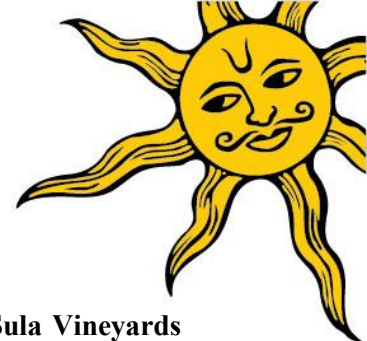
(formerly known as Sula Vineyards Private Limited)

Regd. Office: 901, Solaris One, N.S. Phadke Marg, Andheri (E), Mumbai 400069, Maharashtra, India.

Tel: 022-6128 0606/607 Email: info@sulawines.com CIN: L15549MH2003PLC139352

Winery: Gat 36/2, Govardhan Village, Gangapur-Savargaon Road, Nashik 422 222, Maharashtra, India Tel: +91 253 3027777/701

www.sulavineyards.com



Summary of the Proceedings of the 21st Annual General Meeting (“AGM”) of Sula Vineyards Limited held through Video Conferencing and Audio-Visual Means on Wednesday, 26th June, 2024

The 21st Annual General Meeting (the “AGM”) of the Members of Sula Vineyards Limited (“the Company”) was held on Wednesday, 26th June 2024, at 11:00 a.m. (IST) through Video Conferencing (“VC”) / Other Audio-Visual Means (“OVAM”). The Meeting concluded at 12.15 p.m. (including the time allowed for e-voting at the AGM and 15 minutes after the proceedings of the AGM was concluded by the Company Secretary).

Directors in attendance

Sr. No.	Name of the Director	Designation	Location
1.	Mr. Chetan Desai	Independent Director and the Chairperson of the Board and Audit Committee	Joined over VC from Registered Office in Mumbai
2.	Mr. Rajeev Samant	Managing Director and CEO and Chairperson of CSR Committee	Joined over VC from Registered Office in Mumbai
3.	Mr. Alok Vajpeyi	Independent Director and Chairperson of Stakeholder Relationship Committee and Nomination and Remuneration Committee.	Joined over VC from Registered Office in Mumbai
4.	Ms. Sangeeta Pendurkar	Independent Director, and Chairperson of Risk Management Committee	Joined over VC from Mumbai
5.	Mr. Nicholas Cator	Non-Executive Director	Joined over VC from Singapore

Chief Operating Officer, Chief Financial Officer and Company Secretary:

Sr. No.	Name of the Director	Designation	Location
1.	Mr. Karan Vasani	Chief Operating Officer	Joined over VC from Registered Office in Mumbai
2.	Mr. Abhishek Kapoor	Chief Financial Officer	Joined over VC from Registered Office in Mumbai
3.	Ms. Ruchi Sathe	Company Secretary and Compliance Officer	Joined over VC from Registered Office in Mumbai

Ms. Bhavisha Jain, representative of Statutory Auditors, Mr. Sunil Agrawal, Secretarial Auditor and Mr. Martinho Ferrao, Scrutinizer were also present through VC/ OVAM from their respective locations.



Sula Vineyards Limited

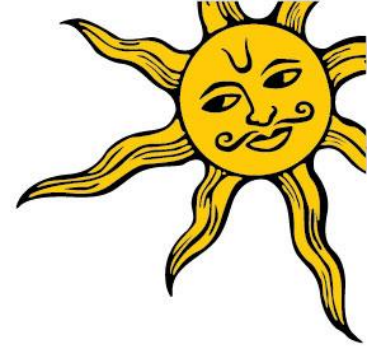
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Members attending the Meeting

43 Members attended the AGM through VC/ OVAM. In terms of the MCA circulars and SEBI circular, the requirement of appointing proxies was not applicable.

Quorum:

The requisite quorum as required under Section 103 of the Companies Act, 2013 was present throughout the meeting.

Voting facility for the 21thAGM:

Remote e-voting facility was made available to all the members holding shares as on the cut-off date, 19th June 2024, during the period commencing from 9.00 am on 23rd June 2024, till 5.00 pm on 25th June 2024.

The Members, attending the meeting, who had the right to vote but had not cast their votes through remote e-Voting were given the opportunity to vote using the e-voting platform of NSDL, which was activated at the beginning of the meeting and was kept open for 15 minutes after conclusion of the proceedings of the meeting.

Proceedings of the Meeting:

The Company Secretary welcomed the Members and other attendees for the meeting. Ms. Ruchi Sathe informed that the 21st AGM was being held through VC/ OAVM In accordance with the provisions of Companies Act, 2013 and various circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India and the Company has enabled the Members to participate in the 21st AGM through the VC/ OAVM facility provided by National Securities Depository Limited.

It was further informed that the Members were provided with the facility to exercise their right to vote by electronic means, through remote e-voting and e-voting at the AGM in accordance with the provisions of the Companies Act, 2013 and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. Members who had joined the meeting through VC/ OAVM and who had not cast their vote through remote e-voting, were provided the option to vote through e-voting facility made available at the AGM. The Company had appointed M/s. Martinho Ferrao & Associates, Practising Company Secretaries, as Scrutinizer to supervise the e-voting process and to provide combined voting results of remote e-voting and e-voting at the AGM along with the Scrutinizers Report.

The Chairperson introduced the Board of Directors to the shareholders.

The Chairperson informed that the Annual Report containing the financial statements, board's report, auditor's report, and other reports along with notice of this meeting were already circulated to the members at their registered email address and taken as read. The Registers as required under the Companies Act, 2013 were available for inspection in electronic mode, should any Member request for the same.



Sula Vineyards Limited

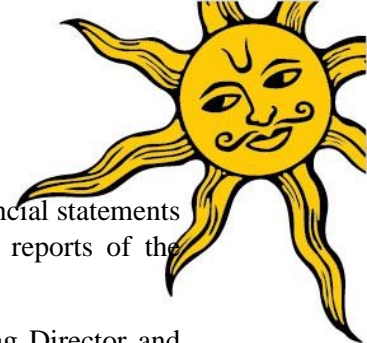
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Further, as there were no qualifications, observations or adverse comments on the financial statements and matters, which had any material bearing on the functioning of the Company, reports of the statutory auditor's for the financial year ended 31st March 2024, were taken as read.

The Chairperson then handed over the proceedings to Mr. Rajeev Samant, Managing Director and CEO.

Mr. Rajeev Samant gave an overview about the Company and Sula's outlook on the Indian Wine Industry.

Thereafter, Ms. Ruchi Sathe invited speaker shareholders, who had done prior registrations, to speak and ask questions, if any.

Clarifications were provided by Mr. Abhishek Kapoor, Chief Financial Officer to the queries raised by the Members.

The following items of business as set out in the Notice of the 21st AGM, were transacted:

Sr. No.	Agenda/ business Items	Type of Resolutions
Ordinary Business		
1.	To receive, consider and adopt: a. The audited standalone financial statements of the Company for the financial year ended 31 st March, 2024 including balance sheet as at 31 st March, 2024 the statement of profit and loss and cash flow statement for the financial year ended on that date together with the reports of the board of directors and the statutory auditors thereon; and b. The audited consolidated financial statements of the Company for the financial year ended 31 st March, 2024 including balance sheet as at 31 st March, 2024 the statement of profit and loss and cash flow statement for the financial year ended on that date together with the report of the statutory auditors thereon.	Ordinary
2.	To consider and declare final dividend for financial year 2023-24	Ordinary
3.	To re-appoint Nicholas Cator (DIN 07068629), who retires by rotation and being eligible offers himself for re-appointment	Ordinary
4.	Regularization of appointment of Mr. Deepak Shahdadpuri (DIN 00444270) as a Non-Executive Director	Ordinary

The Company Secretary announced that the e-voting results along with the consolidated Scrutiniser's Report shall be informed to the Stock Exchanges and also will be placed on the website of the Company within 48 hours from the conclusion of the meeting.

The Company Secretary then thanked the Members for their continued support and for attending and participating in the Meeting and also thanked the Directors for joining the Meeting virtually.

The e-voting module was kept open for 15 minutes after conclusion of the proceedings of the meeting.

Post the conclusion of the remote e-voting, the scrutinizers' report was received, and all the resolutions as set out in the Notice of the AGM were passed with requisite majority.



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